

Capital Market Report 30 April 2026

Foreigners Sold R4.2B for the week ended. They Sold R2048's, R2032's, and R2044's and Bought R2037's, R2035's, and R2040's. FRX27 was the strongest performer this week, giving away 14bps.

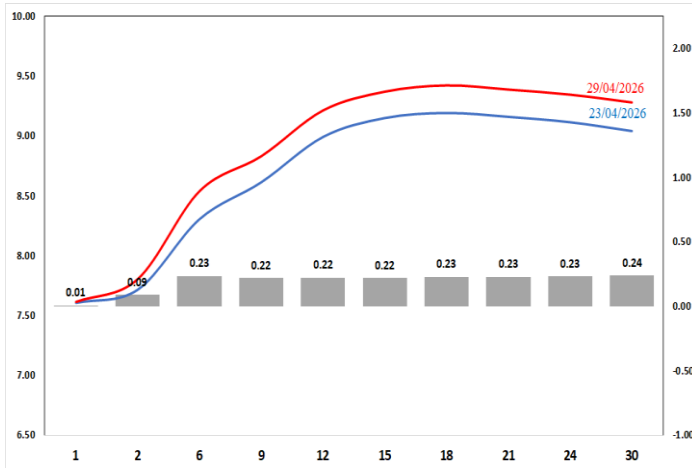
WEEKLY NON-RES STATS

BOND	PURCHASES	SALES	NETT
R187	100,000,000	19,079,500	80,920,500
R188	-	17,955,000	-17,955,000
R2,030	1,929,486,000	1,849,193,000	80,293,000
R213	225,000,000	417,330,000	-192,330,000
R2,032	715,324,600	3,133,608,900	-2,418,284,300
R2,033	100,000,000	200,300,000	-100,300,000
R2,035	2,437,197,892	1,445,857,000	991,340,892
R209	906,180,000	902,900,000	3,280,000
R2,037	2,911,228,000	1,404,117,647	1,507,110,353
R2,038	-	731,662,600	-731,662,600
R2,039	153,697,000	575,136,000	-421,439,000
R2,040	2,731,740,140	1,905,232,767	826,507,373
R214	873,600,000	1,342,001,000	-468,401,000
R2,042	1,049,912,000	440,000,000	609,912,000
R2,044	291,330,188	1,154,456,676	-863,126,488
R2,048	1,377,200,000	4,473,664,000	-3,096,464,000
TOTAL	15,801,895,820	20,012,494,090	-4,210,598,270

CORPORATE SPREADS

BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
FRX27	07/03/2027	R2,030	-38	-24	-14

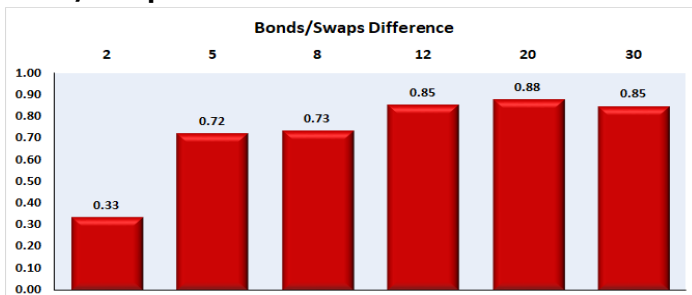
Yield Curve- Week on Week



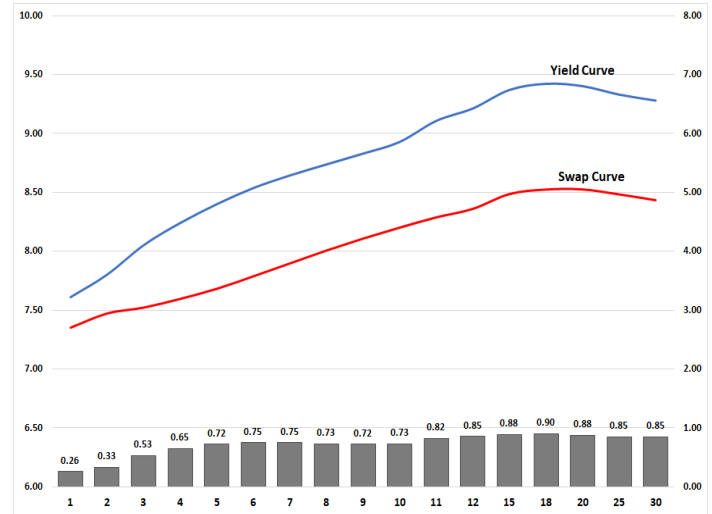
Bond Rates

	Open	High	Low	Close
R 2,040	9.160	9.465	9.160	9.290
R 209	8.805	9.100	8.805	8.935
R 2,030	8.055	8.365	8.055	8.180

Bond/Swap Differences



BONDS and SWAPS - YIELD CURVE



IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
04-May-26		SA	Total New Vehicle Sales	APR	Apr'26	58.06K	53.5K
05-May-26	14:30:00	US	Balance of Trade	MAR	Mar'26	\$-57.3B	\$-61.4B
06-May-26	11:00:00	EU	PPI YoY	MAR	Mar'26	-3.00%	0.60%
07-May-26	14:30:00	US	Initial Jobless Claims	MAY/02	May'26		215.0K
08-May-26	08:00:00	SA	Foreign Exchange Reserves	APR	Apr'26	\$77.76B	\$77.0B
	14:30:00	US	Non Farm Payrolls	APR	Apr'26	178K	95.0K
	14:30:00	US	Unemployment Rate	APR	Apr'26	4.30%	4.30%

PERFORMANCE

Performance	Total Return		
	MTD	YTD	YoY
ALBI	2.04%	-0.52%	21.89%
GOVI	2.11%	-0.59%	21.31%
1 to 3 Years	0.35%	1.21%	7.95%
3 to 7 Years	0.60%	-0.89%	12.93%
7 to 12 Years	1.92%	-1.00%	23.75%
Over 12 Years	3.33%	0.06%	32.58%

AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 2,038	R2,042	R2,053
Amount on Auction (R'm)	850	850	850
Bids Received (R'm)	3050	3115	2675
Bid to Cover	3.59	3.66	3.15
Clearing Yield (%)	9.060	9.280	9.185

Inflation Linked Bond Auction Results (24 April 2026)			
Bonds	I2033	I2043	I2046
Coupon	4.250	2.250	5.125
Amount issued (R'm)	285	135	580
Bids received (R'm)	2640	325	860
Bid to Cover	9.263	2.407	1.483
Clearing Yield (%)	3.850	4.080	3.980

AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 2,037	R 2,040	R 2,044
Coupon(%)	8.500	9.000	8.750
Amount on Offer (R'm)	850	850	850
Inflation Linked Bond Auction			
Bonds	I2031	I2038	I2058
Total Amount (R'm)		1000	